

COURSE DESCRIPTIONS

In the course description, each course is identified by its own course code with letters and numbers. The course codes are presented in alphabetical order. For details of the coding system, please refer to the “Course Coding System” under the section “General Information”.

ACCT 1210 Principles of Accounting I (3,3,0)

This course aims at providing students with a general understanding of the basic accounting concepts, accounting cycle (bookkeeping), principles and their applications in some beginning financial accounting topics including cash; current assets and current liabilities; inventory and non-current assets; partnerships; corporations; and non-current liabilities.

ACCT 1220 Principles of Accounting II (2,2,0)

Prerequisite: ACCT 1210 Principles of Accounting I

This course aims at providing students with a general understanding of the basic accounting concepts, accounting cycle (bookkeeping), principles and their applications in some selected financial and management topics including partnerships; corporations; non-current liabilities; cash flow statements; financial performance analysis; accounting for manufacturing operations; cost behaviour and CVP analysis; budgetary control and performance evaluation; and relevant cost and analysis for management decision making.

ACCT 1710 Introduction to Financial Accounting (3,3,0)

This course aims to give an overview of the fundamentals of financial accounting, including the accounting cycle (bookkeeping), preparation of balance sheets and income statements, and basic analysis of financial statements. This course is offered to non-BBA students only.

ACCT 1720 Introduction to Management Accounting (3,3,0)

This course intends to give an overview of the fundamentals of cost and management accounting, and the use of accounting data in planning and control. This course is offered to non-BBA students only.

ACCT 2110 Intermediate Accounting I (3,3,0)

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course builds on the principles learnt in introductory financial accounting. An emphasis is placed on the conceptual framework of financial accounting. On the basis of this conceptual framework, this course also examines the principles and problems of valuation of the individual items of assets, liabilities, and capital. This course then investigates the impact of the valuation on the determination of revenues and expenses. As a whole, this course will provide students with an understanding of analysis and interpretation of financial statements. A comparison between Hong Kong Accounting Standards and International Accounting Standards is also covered.

ACCT 2120 Intermediate Accounting II (3,3,0)

Prerequisite: ACCT 2110 Intermediate Accounting I

A detailed discussion is given on: the principles and problems of accounting for the individual items of assets, liabilities, and capital; the impact of valuation upon the determination of cost and revenue; and the analysis and interpretation of financial statements. A comparison between Hong Kong Accounting Standards and International Accounting Standards is also covered.

ACCT 2310 Cost and Management Accounting I (3,3,0)

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1720 Introduction to Management Accounting

This course aims to introduce students to the basic concepts and techniques in cost and management accounting; to develop

students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation; and to enable students to design and evaluate different cost accounting systems for operational planning and control.

ACCT 2450 Hong Kong Taxation (3,3,0)

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course aims to introduce students to the principles and administration of the income tax system of Hong Kong. This course discusses the general principles of taxation, property tax, salaries tax, profits tax, depreciation allowances, and personal assessment. It also provides students with basics of stamp duty. A brief introduction of general tax planning and mainland China taxation system is also included.

ACCT 2510 Accounting Information Systems (3,3,0)

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course provides in-depth analysis of accounting information systems from their project initiation to their application. The course thus covers certain technical aspects and the analysis and design of accounting information systems. A basic understanding of computer systems is necessary to understand how accounting information systems work and to understand the relation of accountants, auditors and information systems personnel. This course also covers the flow of data from source documents through the accounting cycles associated with typical business organizations into reports for decision-makers.

This is a hands-on course in which students will develop and evaluate accounting systems. Students will work in groups on a series of projects to develop a working knowledge of the use of computers to process, report and analyse accounting information by using some commonly used computerized accounting systems. These projects will reinforce group interaction, leadership and communication skills in addition to increasing their understanding of accounting processes. Special consideration is given to internal control procedures useful for protecting the integrity of computer systems and accounting information.

ACCT 3110 Advanced Accounting I (3,3,0)

Prerequisite: ACCT 2120 Intermediate Accounting II

This course aims to provide students with a comprehensive discussion of the concepts and techniques of preparing consolidated financial statements for company reporting. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

ACCT 3120 Advanced Accounting II (3,3,0)

Prerequisite: ACCT 3110 Advanced Accounting I

This course aims to provide students with a comprehensive discussion of selected advanced topics in financial accounting and reporting including partnership; segment reporting; foreign operations; governmental and non-profit entities; joint ventures; redemption of own shares; capital reduction and reconstruction; accounting for price level changes; and corporate governance disclosure in annual reports. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

ACCT 3310 Management Control (3,3,0)

Prerequisite: ACCT 3320 Cost and Management Accounting II

This course aims to provide students with a management perspective of accounting information with special emphasis on the control viewpoint. The role of an accountant or controller is briefly discussed. Particular attention is given to the managerial

thinking for controlling the organization. The concepts and techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

ACCT 3320 Cost and Management Accounting II (3,3,0)

Prerequisite: ACCT 2310 Cost and Management Accounting I
Continued with ACCT 2310, this course furthers students' concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Emphasis is placed on budgeting and budgetary control system, standard costing and variance analysis, critical evaluation of performance measurement, and identify the recent trends and issues of management accounting in contemporary business world.

ACCT 3400 Financial Accounting Theory (3,3,0)

This course attempts to rationalize financial accounting practice. It enables students to understand and discuss some of the contemporary and controversial issues in financial accounting and financial reporting. It makes students appreciate the role played by professional and statutory regulation in the uncertain and changing accounting. It also enables students to identify accounting issues and exercise professional and ethical judgement with cogent reasons.

ACCT 3450 Tax Planning and Management (3,3,0)

Prerequisite: ACCT 2450 Hong Kong Taxation
This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

ACCT 3510 Auditing I (3,3,0)

Prerequisite: ACCT 2110 Intermediate Accounting I
This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an information technology (IT) environment, internal audit and internal review, and non-audit engagements.

ACCT 3520 Auditing II (3,3,0)

Prerequisite: ACCT 3510 Auditing I
Based on ACCT 3510, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situation, some special audit topics and some contemporary auditing issues.

ACCT 3710 Accounting in China (3,3,0)

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting
This course aims to provide students with an understanding of the accounting environment and practice in the People's Republic of China. The topics covered include an overview of the accounting environment, regulation of accounting affairs, accounting standards, accounting practice, accounting profession, and current accounting and taxation issues.

ACCT 3720 International Accounting (3,3,0)

Prerequisite: ACCT 2110 Intermediate Accounting I and ACCT 2120 Intermediate Accounting II
This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet their unique information needs. This course examines the special accounting problems associated with international operations and foreign investment and

alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

ACCT 7040 Accounting for Decision Making (2,3,0)

This course stresses the analytical use of accounting information by managers in the modern global economy. Managers need information to aid in planning operations, controlling operations, and making financial decisions in order to compete effectively in world markets. Topics include financial accounting concepts, cash flow analysis, cost driver analysis, relevant costing, and performance evaluation.

ACCT 7050 Financial Statement Analysis (2,3,0)

The objective of the course is to develop an understanding of the use of financial information in decision-making contexts, taking into account the incentives of the producers and consumers of financial information. Users of financial information include management at various levels in a firm, corporate boards, individual and institutional equity investors, financial analysts, lenders (banks and bond investors), and regulators. The focus of the course is to sharpen student's analytical abilities in financial statement analysis from a managerial and business strategy standpoint.

ACCT 7110 Principles and Models of Corporate Governance (3,3,0)

This course aims to enable students to understand relevant principles and models of corporate governance so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of the basic concepts and theories of corporate governance, such as property rights, agency theory, and transaction cost economics and information asymmetry. It also discusses the factors affecting the development of corporate governance models and standards adopted by different nations around the world. Empirical evidence on impacts of good corporate governance will also be discussed. Core corporate governance issues would be highlighted. It further discusses the roles played by major stakeholders of corporations in their governance. The course is expected to adopt an integrated and interdisciplinary approach. Although the focus is on the governance of large Hong Kong listed companies, both widely held and family controlled, this course also touches on the governance of small- and medium-sized enterprises and non-profit organizations. Attention will be paid to the corporate governance systems of the UK, the USA, European countries and mainland China as a comparison.

ACCT 7120 Legal Framework and Codes of Corporate Governance (3,3,0)

This course aims to provide students with an understanding of the legal framework related to corporate governance. It will discuss the roles of government and regulation in corporate governance. Related laws and regulations such as the Companies Ordinance, the Securities and Futures Ordinance, the Listing Rules, the Code of Best Practice, and the Takeover Code will be covered. Major regional and international codes of corporate governance will also be discussed. Other topics include major legal issues involved in mergers and acquisitions; shareholders' residual powers; protection of minority shareholders; types of directors; directors' appointment, rotation, disqualification and removal; board of directors' composition, meetings and duties; monitoring the board of directors; interests of other stakeholders such as individual and institutional shareholders, creditors and employees. The course will focus on the laws and regulations of Hong Kong but where appropriate mainland China law and laws of other jurisdictions will be compared and contrasted.

ACCT 7130 Ownership Structure, Shareholders' Rights and Investor Activism (3,3,0)

The ownership structure of a corporation determines its power and responsibilities structure. Controlling shareholders have